

Fiscal Impact
1st Session of the 59th Legislature

Bill No.:
Version:
Author:
Date:

HB 2171
ENGR
Sen. Rosino
04/03/2023

Fiscal Analysis

HB 2171 would require one-time stipends between \$1,500 and \$3,200 to be provided to certain retirees. It is estimated that the pension systems will have the following impact on their institutions:

Oklahoma Police Pension & Retirement: \$12,186,554
Oklahoma Law Enforcement Retirement System: \$4,200,000
Teacher's Retirement System: \$140,000,000
Oklahoma Public Employees Retirement System: \$63,000,000
Uniform Retirement System for Justices and Judges: \$776,000

FY'24 Impact: \$220,162,554.00

Full Year Impact: \$220,162,554.00

Prepared by: Senate Fiscal Staff